For Immediate Release

Momentum Growing for Credential Transparency: Siegel Family Endowment Invests in Credential Engine Work

Investment to support scaling data publishing efforts and expansion of resources

November 19, 2019 (Washington, DC) – Today, Credential Engine announced a new partnership with Siegel Family Endowment that will help accelerate and expand its work to bring comprehensive credential transparency to a vast and confusing marketplace. With this new investment and support, Credential Engine will be able to improve and expand its work in key areas, such as scaling publishing of competency and credential data to the Registry, and building new tools and resources.

This announcement comes on the heels of recent news that 15 major postsecondary organizations announced their commitment to credential transparency, a major player in the credential space joined with Credential Engine to help learners and employees better understand the content and value of credentials, and as Credential Engine continues to gather momentum toward its mission of creating credential transparency, revealing the credential marketplace, increasing credential literacy, and empowering everyone to make more informed decisions about credentials and their value.

“It’s exciting to be a part of this critical next stage in Credential Engine’s growth,” said Ramik Williams, a Relationship Manager who focuses on Workforce grantmaking at Siegel Family Endowment. “We’re happy to support the organization’s essential efforts to elevate diverse sets of credentials, and to help more and more people understand the value and urgency of this work.”

“We are so pleased that Siegel Family Endowment has joined with so many others across the country who are committed to making the credential marketplace more transparent for students and businesses,” said Scott Cheney, Executive Director of Credential Engine. “The momentum is growing every day for credential transparency and this new partnership will help us accelerate our work and put even more tools in place to shine a spotlight on the credential marketplace and arm workers, businesses, and policymakers with the information they need to succeed.”

Credential Engine will now be able to pursue new partnerships and accelerate key activities to assist in the scaling of its work—including competency and competency framework publishing to the Registry. Increasing publishing activities not only adds richness and context to credential data but also provides a crucial way for employers and educators to build mutual understanding around the knowledge, skills, and abilities a credential offers. Due to the nature of Credential Engine’s open data infrastructure, all Registry data will also be interoperable with other key projects in the learn and work ecosystem. To supplement publishing efforts, Credential Engine will also have the ability to improve existing tools—as well as develop new ones—to ensure partners have the resources they need to join the movement towards credential transparency.

Credential Engine will kick these efforts off in the coming weeks and continue over the next two years.

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Credential Engine is a non-profit whose mission is to create credential transparency, reveal the credential marketplace, increase credential literacy, and empower everyone to make more informed decisions about credentials and their value. Credential Engine receives support from Lumina Foundation, JPMorgan Chase & Co., Walmart, Northrop Grumman Foundation, ECMC Foundation, Siegel Family Endowment, and Microsoft.

Credential Engine Contact: Carrie Samson cssamson@credentialengine.org

To learn more, please visit www.credentialengine.org or contact info@credentialengine.org